State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

July 2023 Payroll Statistics

Number added to payroll		70		
Number of Annual Pensions less than	\$10,000	10	or	14%
Number of Annual Pensions	\$10,000 to \$19,999.99	8	or	11%
Number of Annual Pensions	\$20,000 to \$29,999.99	14	or	20%
Number of Annual Pensions	\$30,000 to \$39,999.99	18	or	26%
Number of Annual Pensions	\$40,000 to \$49,999.99	12	or	17%
Number of Annual Pensions	\$50,000 to \$59,999.99	3	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	2	or	3%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		63,538		
Average retirement age		60.66		
Lowest pension		\$		2,020.32
Highest pension		\$		95,608.80
Average annual pension for month		\$		32,292.27